

## **Guidelines for CBSE revised syllabus w.e.f. 2019-20**

**Course: B. Com**

**Subject: “Auditing and Corporate Governance”**

**Semester: V<sup>th</sup>**

**Paper No: BC 5.1 (c)**

**Jointly Organised By  
Department of Commerce, Delhi School of Economics  
&  
Sri Guru Gobind Singh College of Commerce**

**Date 17<sup>th</sup> June 2021**

### **MINUTES OF THE MEETING**

An online meeting to decide the teaching and assessment guidelines for revised syllabus of B.Com (H) Semester- VI paper no- 5.1(c) titled " Auditing and Corporate Governance; was held jointly by Department of Commerce, Delhi School of Economics, University of Delhi and Sri Guru Gobind Singh College of Commerce, University of Delhi on Monday, 17<sup>th</sup> June 2021 at 12:30 pm. 17 faculty members associated with teaching of this paper from different colleges of University of Delhi who had registered attended the meeting. The meeting was represented by Prof. Sunaina Kanojia from Department of Commerce, Delhi School of Economics and convened by Dr. Simmar Preet, Associate Professor of Department of Commerce, Sri Guru Gobind Singh College of Commerce, University of Delhi. The following members were present in the online meeting:

<b>Name</b>	<b>Designation</b>	<b>Name of the College Associated with University of Delhi</b>
DR JATINDER BIR SINGH	Principal	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
PROF SUNAINA KANOJIA	Professor (Dept. Representative)	DEPARTMENT OF COMMERCE, UNIVERSITY OF DELHI
DR SIMMAR PREET	Associate Professor (Convener)	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
PROF ANIL KUMAR	Professor	SHRI RAM COLLEGE OF COMMERCE
DR AKANKSHA JAIN	Assistant Professor	PGDAV COLLEGE
DR ANITA BAJAJ	Associate Professor	PGDAV COLLEGE (EVE)
DR DEEPAK SRIVASTAVA	Assistant Professor	KESHAV MAHAVIDYALYA
DR JAPPANJYOT KAUR KALRA	Assistant Professor	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
DR JYOTI PAUL	Assistant Professor	DYAL SINGH COLLEGE
DR SATVINDER KAUR	Associate Professor	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
DR TARANNUM AMIR	Assistant Professor	SATYAWATI COLLEGE
MS DAISY DUGGAL SINGH	Associate Professor	MATA SUNDARI COLLEGE
MS HERSHEEN KAUR	Assistant Professor	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
MS HARPREET KAUR	Assistant Professor	SRI GURU GOBIND SINGH COLLEGE OF COMMERCE
MS LATIKA POSWAL	Assistant Professor	MAITREYI COLLEGE
MS LISSY JOSE	Associate Professor	

MS RITIKA CHAUDHARY	Assistant Professor	SHAHEED BHAGAT SINGH EVENING COLLEGE
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The following guidelines were prepared for smooth teaching and assessment of the above-mentioned paper

Unit	Contents	Weightage	Marks
<b>Unit I: Auditing</b>	Basic Principles and Techniques; Classification of Audit, Audit Planning, Internal Control – Internal Check and Internal Audit; Audit Procedure – Vouching and verification of Assets & Liabilities; Company Auditor- Qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration, Rights and Duties; Auditor's Report- Contents and Types, Liabilities of Statutory Auditors under the Companies Act 2013.  <b>Specific Guidelines for teaching:</b> Focus on core aspect of Audit.	10%	7.5 marks
<b>Unit II: Special Areas of Audit</b>	Cost audit, Tax audit and Management audit; Recent Trends in Auditing: Basic considerations of audit in EDP Environment; Relevant Auditing and Assurance Standards (AASs).	10%	7.5 marks
<b>Unit III: Corporate Governance Framework in India</b>	Initiatives- Confederation of Indian Industry (CII) (1997), Kumar Mangalam Birla (1999), NR Narayana Murthy Committee (2005) and Uday Kotak Committee (2017). Regulatory framework- Securities and Exchange Board of India (SEBI) (1999), relevant provisions of Companies Act, 2013 and Listing Obligations and Disclosure Requirements Regulations (LODR), 2015.  <b>Specific Guidelines for teaching:</b> The weightage is changed to thirty percent. Anglo-Saxon model can be discussed along with CII initiatives, but the same will not be included for examination. Chapter two and three from LODR will be discussed in this unit.	30%	(15+7.5) =22.5 marks
<b>Unit IV: Major Corporate Governance Failures and</b>	BCCI (UK), Maxwell Communication (UK), Enron (USA), World.Com (USA), Andersen Worldwide (USA), Vivendi (France), Harshad Mehta Scam, Satyam	30%	(15+7.5) =22.5 marks

<b>International Codes</b>	<p>Computer Services Ltd, Kingfisher Airlines and PNB Heist; Common Governance Problems Noticed in various Corporate Failures; Codes and Standards on Corporate Governance; Initiatives in India.</p> <p><b>Specific Guidelines for teaching:</b> Teacher can discuss the theories and correlate with the models.</p> <p>The weightage is changed to thirty percent.</p>		
<b>Unit V: Business Ethics and Corporate Social Responsibility (CSR)</b>	<p>Morality and Ethics; Business Values and Ethics; Various Approaches to Business Ethics; Ethical Theories; Ethical Governance; Corporate Ethics; Benefits of Adopting Ethics in Business; Ethics Programme; Code of Ethics; Ethics Committee; Concept of Corporate Philanthropy, CSR, CR, Corporate Sustainability; Environmental Aspect of CSR; CSR provision under the Companies Act 2013, CSR Committees; CSR Reporting; CSR Models, Drivers of CSR, Codes and Standards on CSR, Global Reporting Initiatives, ISO 26000.</p>	20%	15 marks



Dr Simmar Preet  
(Convener)



Prof Sunaina Kanojia  
Department Of Commerce,  
University Of Delhi